

## **POSITION DESCRIPTION**

Kumul Minerals Holdings Limited

### **AM4003 - Managing Director (Re-advertisement)**

**Kumul Minerals Holdings Limited (KMHL)** is a State-Owned-Entity, operating as a commercial enterprise, principally in mineral exploration, development, production, processing and marketing activities. Kumul Minerals is mandated as the exclusive nominee to hold and manage mining investments on behalf of the Independent State of Papua New Guinea.

KMHL will focus its investments on quality mining projects. Kumul Minerals currently holds an interest in Ok Tedi Mining Limited (67%), Bougainville Copper Limited (17.4%) and will target investment such as Wafi Golpu and other quality mining projects. Kumul Minerals plans to participate in mineral exploration and development.

Kumul Minerals is a small organization, operating as a strategic investor, currently drawing on support as needed from Ok Tedi Mining Limited (under a Services Agreement) and from industry consultants.

**KMHL** is inviting exceptional candidates to apply for this leadership role to shape the development of PNG's national mining company.

### **MANAGING DIRECTOR**

The Managing Director is based in Port Moresby. This position is a member of the KMHL's Board and reports to the Board Chairman.

#### **Key Responsibilities:**

- Develop strategies and plans to achieve Board approved objectives and goals
- Influence strategies and plans of companies in which KMHL is a shareholder
- Identify and evaluate investment opportunities to ensure the Company's growth
- Participate in negotiations on new Project Agreements
- Report to KMHL Board and Trustee Shareholder on Company's performance and issues
- Establish policies to ensure sound corporate governance
- Ensure compliance with statutory reporting requirements
- Maintain relationships with business partners, lenders, and regulatory authorities
- Represent the Company externally
- Advise government on mining policy and amendments to mining legislation.

#### **Expected Competencies:**

- Graduate qualifications in Engineering, Science or Commerce and preferably an MBA
- At least 15 years' experience in any business that provides technical, commercial or financial involvement in mining or mineral processing
- Demonstrated leadership skills
- Strategic perspective; strong analytical skills
- Familiarity with corporate law and management best practices
- Excellent oral and written communications, interpersonal and presentation skills
- Proven commercial negotiating skills
- Ability to work effectively with government, industry and landowner leaders.

### **APPLY NOW**

Please visit our website: [http://www.vanguardpng.com/current\\_vacancies.php](http://www.vanguardpng.com/current_vacancies.php)

Follow the website instructions and forward to Vanguard International the completed VI application form highlighting your capabilities and experiences, an updated CV, three (3) current referees and their full contact details and written references.

Alternatively, please call us on (+675) 7500 7500 or email [recruitment@vanguard.com.pg](mailto:recruitment@vanguard.com.pg)

All applicants are strongly urged to review the "Information Pack" for this position. This can be obtained by contacting us.

**Applications close COB Friday 15<sup>th</sup> January 2021**

**Previous applicants need not re-apply**

**Only shortlisted applicants will be contacted.**

To apply for this position:

- Download and complete the Application Form from <http://www.vanguard.com.pg>.
- Email the application to [recruitment@vanguard.com.pg](mailto:recruitment@vanguard.com.pg) together with a copy of your CV in MS Word format.

**Note: Do not include copies of any other documents. You will be asked to provide the originals of certificates etc if you are selected for Interview**