

POSITION DESCRIPTION

Kumul Consolidated Holdings

AM3727 - Managing Director

Kumul Consolidated Holdings (KCH) is 100% State Owned Statutory Corporation with a mandate to build shareholder wealth and to improve the provision of services to the people of Papua New Guinea (PNG). KCH is the Trustee for eleven State Owned Enterprises operating across a broad range of sectors in PNG and included in these SOEs is the National Development Bank (NDB).

National Development Bank is a wholly owned state development finance entity focusing on PNG's emerging Small to Medium Enterprise (SME) sector under three core platforms, the parent entity NDB and its subsidiaries, People's Micro Bank Limited (PMBL) and NDB Investments Limited (NDBI).

NDB is inviting exceptional candidates to apply for the vital role of:

MANAGING DIRECTOR

The Managing Director is based in Port Moresby, PNG and has ultimate responsibility for the day to day running of the National Development Bank by working with the Board and the Executive Management Team to competently and effectively manage the affairs of the NDB.

Key Responsibilities:

- Provide strategic direction to the Board and the Executive Management team in developing and implementing the annual operating plan, capital budget plan and a long-term strategic plan
- Recommend the annual budget for Board approval and prudently manage NDB's resources within budget and according to current laws and regulations
- Oversee the deployment of NDB's operational activities and work closely with the Executive Management team to ensure delivery against performance plan
- Ensure that Government policy promoting the core platforms noted above are implemented and NDB goals are achieved in compliance with relevant legislation
- Establish and maintain mutually beneficial customer and stakeholder relationships.

Expected Competencies:

- Post Graduate qualifications in Finance, Business Management or related field
- Minimum of 10 years demonstrated executive management experience of a substantial financial institution
- Demonstrated Leadership, Management, Organizational, Analytical and Project Management skills
- Excellent communication and people management skills and have the ability to work effectively and collaboratively with government and top industry leaders
- Demonstrated experience in evaluating and applying emerging technologies transform businesses and deliver sustainable competitive advantage.

Applications close COB Friday 18th January 2019

To apply for this position:

- Download and complete the Application Form from <http://www.vanguardpng.com>.
- Email the application to recruitment@vanguard.com.pg together with a copy of your CV in MS Word format.

Note: Do not include copies of any other documents. You will be asked to provide the originals of certificates etc if you are selected for Interview